Property Tax Report Card

142101 - AKRON CSD

2024-2025 - Page 1
Official - as of 04/21/2025 01:51 PM

******Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.*******

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/.

Please also submit an electronic version (PDF or Word) of your school district's 2025-26 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 28, 2025

Form Preparer Name: PAUL KOWALSKI
Preparer's Telephone Number: 716-542-5015

Shaded Fields Will Calculate	Budgeted 2024-25 (A)	Proposed Budget 2025-26 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	43,926,821	39,044,762	-11.11 %
A. Proposed Tax Levy to Support the Total Budgeted Amount[1]	10,475,471	10,684,980	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable[2]	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	10,475,471	10,684,980	2.00 %
F. Permissible Exclusions to the School Tax Levy Limit	411,125	416,329	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions[3]	10,456,277	10,355,017	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	10,064,346	10,268,651	
I. Difference: (G-H);(negative value requires 60.0% voter approval)[2]	391,931	86,366	
Public School Enrollment	1,295	1,282	-1.00 %
Consumer Price Index			2.95 %

[1] Include any prior year reserve for excess tax levy, including interest.

[2] Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

[3] For 2025-26, includes any carryover from 2024-25 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2024-25 (D)	Estimated 2025-26 (E)
Adjusted Restricted Fund Balance	17,737,619	13,100,000
Assigned Appropriated Fund Balance	1,940,000	2,940,000
Adjusted Unrestricted Fund Balance	4,889,929	3,489,929
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	11.13 %	8.94 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Reserve Type	Reserve Name	Reserve Description *	3/31/25 Actual Balance	6/30/25 Estimated Ending Balance	Intended Use of the Reserve in the 2025-26 School Year (Limit 200 Characters)**
Capital	N/A	For the cost of any object or purpose for which bonds may be issued.	0	0	0
Capital	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	4,183,985	4,500,000	none
Repair	N/A	For the cost of repairs to capital improvements or equipment.	0	0	0
Workers Compensation	WORKMAN'S COMPENSATION	For self-insured Workers Compensation and benefits.	997,545	997,545	none
Unemployment Insurance	N/A	For reimbursement to the State Unemployment Insurance Fund.	0	0	0
Reserve for Tax Reduction	N/A	For the gradual use of the proceeds of the sale of school district real property.	0	0	0
Mandatory Reserve for Debt Service	N/A	For proceeds from the sale of district capital assets or improvement, restricted to debt service.	0	0	0
Insurance	N/A	For liability, casualty, and other types of uninsured losses.	0	0	0
Property Loss	N/A	To cover property loss.	0	0	0

Liability + (add)	N/A	To cover incurred liability claims.	0	0	0
Tax Certiorari	N/A	For tax certiorari settlements.	0	0	0
Reserve for Insurance Recoveries	N/A	For unexpended proceeds of insurance recoveries at fiscal year end.	0	0	0
Employee Benefit Accrued Liability	EBALR	For accrued 'employee benefits' due to employees upon termination of service.	1,338,640	1,338,640	Earned sick, personal time at retirement
Retirement Contribution	EMPLOYEE RETIREMENT SYSTEM RESERVE	For employer retirement contributions to the State and Local Employees' Retirement System.	4,721,726	4,721,726	Offset some employee retirement system expense
Reserve for Uncollected Taxes	N/A	For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.	0	0	0
Single Other Reserve	TEACHER RETIREMENT SYSTEM		1,152,546	1,152,546	Offset some teacher retirement system expense

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservefunds

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2025-26. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save Reset Save & Ready